

## **KEY INFORMATION REPORT**

## **Transportation Services**

## November 15, 2021

## SUBJECT: 2021 Resurfacing Program

County staff reported at the October 18<sup>th</sup> Council meeting that the 2021 Hot mix paving work was completed.

This key information report is to advise that 2021 saw significant increases in the asphalt cement (AC) price index. Per contractual obligations, the County will be required to make a payment to the contractor to account for these price increases. County staff, in cooperation with the contractor, are reviewing the completed work and price index to determine the appropriate amount. Staff will report back to Council once finalized; however, it should be noted that this adjustment will impact final year-end surpluses.

Month (2021)	Published Asphalt Cement Index
Jan	\$617.25
Feb	\$617.25
Mar	\$732.00
Apr	\$749.80
Мау	\$781.50
Jun	\$819.00
Jul	\$862.60
Aug	\$891.00
Sep	\$893.50
Oct	\$904.60

Respectfully Submitted.